

Mortgage Assistance Program Alternative (MAPA)

This program is intended to provide temporary financial assistance to individuals who are not currently working and collecting a fixed income such as that associated with one of the following:

- Retirement
- Disability
- Social Security

MAP will assist qualified homeowners by paying up to \$1000 of the monthly 1st mortgage payment (principal, interest, taxes and insurance only). The borrower will be responsible for contributing a minimum of \$75 per month toward completing the full payment due. Assistance lasts for up to 9 months.

Borrowers will submit their partial payment to Nevada's Hardest Hit Funds where it will be combined with program funds and a full remittance made to the Lender / Servicer.

Eligibility Criteria

- Legal US Resident
- Home is currently owner occupied
- Borrower does not own any other real property
- Current income does not exceed 150% of AMI as published by HUD
- Borrower must be facing imminent default (no contrived defaults)
- Applicant must be experiencing financial hardship due specifically to underemployed or unemployed status
- Hardship Affidavit
- Mortgage balance must not exceed \$729,750
- Borrower is in pursuit of a homeownership sustainment program

Homeowners that receive benefit assistance are required to own and occupy the subject property for 3 years following the date assistance was initiated. You will be required to sign a promissory note which will be recorded for the amount of assistance received. This note bears zero percent interest and is forgiven over a five year period which commences when assistance is provided.

Additional terms and conditions apply.